Axiscades Technologies – Investment Update – Target Achieved- SELL Recommendation

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock, Axiscades Technologies, has successfully achieved our target price. The stock price strengthened further to a high of 2047 as of 24 April 2026, delivered a return of 58% in two and half months** from our initial recommendation. This performance has significantly outpaced our originally envisaged 12-month investment horizon and reflects the company's robust operational momentum, improving fundamentals and favourable sector tailwinds.

In light of the sharp rally and substantial value unlocking over a relatively short period, **we recommend that investors book profits and SELL all holdings in Axiscades Technologies at levels above 2,000 (CMP - 2015 as of 24 April 2026), implying realised returns of approximately 54%.** At the current valuation levels, we believe a considerable portion of the near- to medium-term growth expectations is already priced in, thereby limiting further upside potential in the immediate term.

Recommendation Timeline & Performance Summary: -

1. **Initial Recommendation – 11 Feb 2026:** We recommended a BUY at 1,299 with a target price of 1,650, implying an upside potential of ~27% over a 12-month horizon.

2**. Target Achievement – 6 April 2026:** The stock achieved our target price of 1650 within two and half months, delivered an 31% return ahead of schedule. It subsequently strengthened to 1700 on 6 April 2026

3. **Sell Call (Profit Booking) - 24 April 2026 -** Sell all holdings of the stock above price of 2000, implying realised returns of approximately 54% cumulatively from our initial recommendation price.

We thank you for your continued trust in our research insights and remain committed to identifying disciplined, risk-adjusted opportunities aligned with long-term wealth creation objectives.

Happy investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team